



TPC PLUS BERHAD

(Company No.: 615330-T)
(Incorporated in Malaysia)

CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE 1ST QUARTER ENDED 31 MARCH 2015

	(Unaudited) Current Quarter Ended 31 March 2015 (RM'000)	(Unaudited) Preceding Year Corresponding Quarter 31 March 2014 (RM'000)	(Unaudited) Current 3 Months Period To Date 31 March 2015 (RM'000)	(Unaudited) Preceding 3 Months Period To Date 31 March 2014 (RM'000)
Revenue	23,805	21,031	23,805	21,031
Operating Expenses	(21,038)	(18,715)	(21,038)	(18,715)
Profit from Operations	2,767	2,316	2,767	2,316
Other Income	49	55	49	55
Finance Cost	(984)	(714)	(984)	(714)
Profit before Taxation	1,832	1,657	1,832	1,657
Tax Expense	-	-	-	-
Profit after income tax	1,832	1,657	1,832	1,657
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	1,832	1,657	1,832	1,657
<i>Profit attributable to:</i>				
Equity holders of the Company	1,832	1,657	1,832	1,657
<i>Total comprehensive income attributable to:</i>				
Equity holders of the Company	1,832	1,657	1,832	1,657
Earnings Per Share (sen) (Based on 80,000,000 shares)	2.29	2.07	2.29	2.07

The condensed interim financial should be read in conjunction with the accompanying explanatory notes attached to the interim financial statements and the audited financial statements for financial period ended 31 December 2014.



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CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE 1ST QUARTER ENDED 31 MARCH 2015

	(Unaudited) As At 31 March 2015 (RM'000)	(Audited) As At 31 Dec 2014 (RM'000)
<u>NON-CURRENT ASSETS</u>		
Property, Plant and Equipment	69,316	70,498
	<u>69,316</u>	<u>70,498</u>
<u>CURRENT ASSETS</u>		
Inventories	1,162	805
Biological Assets	14,989	14,924
Trade Receivables	5,364	5,971
Other Receivables, Deposits and Prepayments	635	674
Fixed Deposits with Licensed Banks	1,558	1,525
Tax Recoverable	-	1
Cash and Bank Balances	1,181	835
	<u>24,889</u>	<u>24,735</u>
TOTAL ASSETS	<u>94,205</u>	<u>95,233</u>
<u>FINANCED BY:</u>		
Share Capital	40,000	40,000
Share Premium	5,740	5,740
Revaluation Reserves	4,849	4,849
Accumulated Loss	(27,948)	(29,780)
SHAREHOLDERS' EQUITY	<u>22,641</u>	<u>20,809</u>
<u>NON-CURRENT LIABILITIES</u>		
Long Term Borrowings	22,817	24,863
Deferred Taxation	152	152
	<u>22,969</u>	<u>25,015</u>
<u>CURRENT LIABILITIES</u>		
Short Term Borrowings	20,368	20,766
Provision for Taxation	31	32
Bank Overdraft	2,240	2,336
Trade Payables	24,346	24,567
Other Payables and Accruals	1,610	1,708
	<u>48,595</u>	<u>49,409</u>
TOTAL LIABILITIES	<u>71,564</u>	<u>74,424</u>
TOTAL EQUITY AND LIABILITIES	<u>94,205</u>	<u>95,233</u>
Net Assets Per Share (RM)	0.28	0.26

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**CONDENSED INTERIM FINANCIAL STATEMENTS
UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE 1ST QUARTER ENDED 31 MARCH 2015**

	(Unaudited) 3 Months Year To Date 31 March 2015 (RM'000)	(Unaudited) 3 Months Year To Date 31 March 2014 (RM'000)
CASH FLOW FROM OPERATING ACTIVITIES		
Profit before income tax	1,832	1,657
Adjustments for :		
Depreciation	1,764	1,435
Interest income	(33)	(33)
Interest expense	984	714
Impairment loss on trade receivables	-	-
Operating Profit Before Working Capital Changes	4,547	3,773
Net change in inventories	(357)	(26)
Net change in biological assets	(65)	56
Net change in receivables	646	702
Net change in payables	(319)	(2,653)
Cash Provided By Operations	4,452	1,852
Tax paid	-	-
Net cash from operating activities	4,452	1,852
CASH FLOWS FOR INVESTING ACTIVITIES		
Acquisition of property, plant and equipment	(582)	(954)
Increased in fixed deposits pledged	(33)	-
Interest received	33	33
Net cash for investing activities	(582)	(921)
CASH FLOWS FOR FINANCING ACTIVITIES		
Interest paid	(984)	(714)
Net repayments/proceeds of bank borrowings	(2,444)	177
Net cash for financing activities	(3,428)	(537)
NET CHANGES IN CASH AND CASH EQUIVALENTS	442	394
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	(1,501)	311
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	(1,059)	705

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CONDENSED INTERIM FINANCIAL STATEMENTS UNAUDITED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE 1ST QUARTER ENDED 31 MARCH 2015

	← Non Distributable			→	Total
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation Reserve (RM'000)	Accumulated Loss (RM'000)	
As at 1/1/2015	40,000	5,740	4,849	(29,780)	20,809
Total comprehensive income for the period	-	-	-	1,832	1,832
As at 31/3/2015	40,000	5,740	4,849	(27,948)	22,641

	← Non Distributable			→	Total
	Share Capital (RM'000)	Share Premium (RM'000)	Revaluation Reserve (RM'000)	Accumulated Loss (RM'000)	
As at 1/1/2014	40,000	5,740	4,849	(34,545)	16,044
Total comprehensive income for the period	-	-	-	1,657	1,657
As at 31/3/2014	40,000	5,740	4,849	(32,888)	17,701

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